

Louisiana Cancer Research Consortium
Board of Directors Meeting
July 24, 2014
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Larry Hollier, Chancellor, LSUHSC, Chairman
Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Vice-Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Ms. Carroll Suggs
Mr. Cleland Powell, Senior Vice President, IberiaBank
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Mr. Ashton Ryan, President and CEO, First NBC Bank

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Mr. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Ms. Keadren Green, Business Manager, TUHSC
Ms. Christel Slaughter, SSA Consultants
Dr. Edward Trapido, Associate Dean, LSUHSC School of Public Health

Dr. Hollier called the meeting to order. Roll was called and there was a quorum.

Dr. Hollier called for the election of officers.

Dr. Hollier nominated **Dr. Hamm** to serve as Chairman of the Board. The nomination of **Dr. Hamm** to serve as Chairman of the Board was unanimously approved.

Dr. Hamm nominated **Dr. Hollier** to serve as Vice Chairman of the Board. The nomination of **Dr. Hollier** to serve as Vice Chairman of the Board was unanimously approved.

Ms. Ryan nominated **Ms. Goodson** to serve as Secretary/Treasurer of the Board and as Chair of the Finance Committee. The nomination of **Ms. Goodson** to serve as Secretary/Treasurer of the Board and Chair of the Finance Committee was unanimously approved.

The following item was listed in the consent agenda

- Approval of Minutes from the May 21st Board of Directors Meeting

A motion was made by **Mr. Ryan** and seconded by **Ms. Goodson**.
RESOLVED, with all in favor, to approve the consent agenda item, as presented.

Dr. Hamm called for the Finance Update.

There was a Finance Committee Meeting just prior to the Board Meeting. **Ms. Goodson** reported an update was given on the close of FY14 and there are no final numbers to report yet.

Ms. Goodson stated the Finance Committee is recommending approval on the proposed budgets for FY14-15.

A motion was made by **Dr. Nelson** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve Cancer Research Component, Fiscal Year 2014-15 base (annual recurring from tobacco taxes), goals, objectives and indicators, and supplemental budgets from reserves), as presented.

Ms. Reeder reminded the Board of the challenge LCRC has had settling reimbursement requests from Facilities Planning and Control. She added the LCRC has put in approximately \$11M into construction costs, with the expectation there would be reimbursements. A request for approximately \$4M had been submitted but not yet approved or reimbursed by FPC. **Ms. Goodson** and Ms. Reeder agreed to work together on this issue.

Ms. Goodson stated the Finance Committee is also asking for approval of the TFL Budget for FY14-15. **Ms. Goodson** had a very productive conference call with Dr. Fontham, Interim Chair of the TFL Steering Committee. Dr. Fontham would like to bring forth the Board recommended changes to the TFL program. **Ms. Goodson** added for timely submission of the budget, goals and objectives, the total appropriation's budget should be approved. LPHI/TFL submitted a list of essential contracts requiring Board approval to authorize them to move forward on. Several contract proposals will not be executed at this time and are pending review of the Steering Committee. **Ms. Goodson** proposed allowing Dr. Fontham and the TFL Steering Committee and Advisory Board 90 days to review the budget comprehensively, including the remaining contracts, sponsorships, and other activity. She will report back to the Board with recommendations of a revised budget and plan. No supplemental budget requests for TFL are being approved at this time.

A motion was made by **Dr. Nelson** and seconded by **Ms. Suggs**.
RESOLVED, with all in favor, to approve the Smoking Cessations/TFL's Fiscal Year 2014-15 base budget for allocation of total funds, and goals, objectives and indicators, provisionally until completion of the Steering Committee's review of and recommendations for comprehensive program budgets, goal and objectives.

A motion was made by **Ms. Suggs** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve, execution of specific TFL contracts and agreements as presented.

Ms. Reeder reported the CEA between LSU and LCRC for transferring of the LCRC appropriated funds is expiring June 30, 2015. Every year an amendment is submitted to include the annual budgets, goals and objectives. Prior to expiration, the term of the agreement is also amended. There has been some discussion about getting the funds directly appropriated to the LCRC, instead of through LSUHSC. **Dr. Hollier** stated it may not be easy to get the appropriation changed but agreed with the concept. **Ms. Goodson** stated the issue is the quarterly payment requirement and LCRC cash flow. **Dr. Hollier** recommended proceeding with the standard amendment process, including the extension and to begin the progress of working towards getting the appropriation changed.

A motion was made by **Dr. Hollier** and seconded by **Dr. Pinsky**.
RESOLVED, with all in favor, to approve adding the term extension into the CEA amendment.

Dr. Hamm called for the Construction Update.

Mr. Miscenich reported the construction budget for the fifth and sixth floors is currently at \$17.1M. There have been minor changes to the schedule to allow for commissioning of the fifth and sixth floors. He added feedback was

received on the MTR, which resulted in some redesign activities. Mr. Miscenich reported construction is scheduled to begin in October, with final completion anticipated in October 2015.

Dr. Hamm asked if there is an estimate of how much the operations costs will increase with the addition of the fifth and sixth floors. Ms Reeder stated the LCRC needs to get with the partners' business people to settle some equipment and operations' issues. **Dr. Nelson** stated the idea was to build a clinical trials with the majority of trials being focused on cancer but others could participate. He added then there was the issue of what equipment would be provided and how the lease costs would be distributed between the partners. **Dr. Nelson** suggested bringing the partners together to discuss the details for the clinical trials floor.

A motion was made by **Dr. Nelson** and seconded by **Mr. Ryan**.

RESOLVED, with all in favor, to have the partners meet to discuss the clinical trials space and how it will be funded. The group will bring a proposal back to the Board in October.

Dr. Hamm called for the update on the Board Retreat.

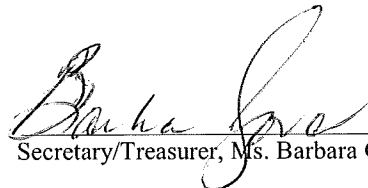
Ms. Christel Slaughter of SSA Consultants provided an outline of activities from the Board Retreat. She said eight workgroups were formed to design the elements within the LCRC Strategic Plan. Ms. Slaughter stated the groups should get back together to give the Board an update sometime in October. **Dr. Hollier** suggested extending the time set aside for the October Board Meeting for the Board Retreat Update. **Dr. Hamm** requested brief updates at the August Board Meeting from all of the retreat committees.

Dr. Hamm asked for any new business, which there was none.

Dr. Hamm asked for any old business, which there was none.

There was an Executive Session.

With no further business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
December 17, 2014
The meeting of the Board of Directors was held at
Xavier University
Library Resource Center
6th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Dr. Norman Francis, President, Xavier University
Ms. Carroll Suggs
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine (via conference call)
Mr. Cleland Powell, Senior Vice President, IberiaBank

The following members of the Board of Directors were not present:

Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Mr. Ashton Ryan, President and CEO, First NBC Bank

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC General Counsel
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Mr. Stephen Wright, Tulane University, Director of State/Federal Relations/Public Health Policy
Mr. Rudy Gomez, SSA Consultants

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Francis gave opening remarks to the Board. He expressed his gratitude to the LCRC for the opportunities they provided to Xavier. Mr. Miscenich stated the LCRC has appreciated the help of **Dr. Francis** over the years, as well.

Dr. Hamm requested approval of minutes from the November 19, 2014 Board meeting.

A motion was made by **Dr. Hollier** and seconded by **Ms. Suggs**.
RESOLVED, with all in favor, to approve the November 19, 2014 Board minutes, as presented.

Dr. Hamm called for the Finance Committee Report.

Mr. Powell reported there was a conference call of the Finance Committee on December 4th. He stated on the call a draft of the Banking/Investment RFP was discussed Ms. Reeder stated the Finance Committee agreed to allow the RFP to be distributed to the full Board so all members could review. Some small changes were required and presented to the Board. Ms. Reeder added LCRC is requesting approval to release the RFP with the required changes

A motion was made by **Mr. Powell** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to approve distribution of the Banking/Investment RFP with the proposed changes.

Mr. Powell reported the Finance Committee has reviewed the following policies and procedures and is recommending them for Board approval.

- Insurance & Risk
- Travel & Expense
- Planning & Budgeting
- Conflict of Interest – Employee
- Conflict of Interest – Board

A motion was made by **Dr. Hollier** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to accept the Insurance & Risk Policy, the Travel & Expense Policy, the Budgeting Policy and Conflict of Interest Policies (Employee & Board), as presented.

Dr. Hamm called for the Distribution Request.

Ms. Reeder explained the purpose of the Distribution Request agenda item. Net proceeds for the Key to the Cure fundraiser are available for use and/or distribution to the research programs upon request for distribution and approval of the Board. The net amount is now available for is \$139,594. Ms. Reeder stated the distribution applies as previously agreed upon. Tulane and LSUHSC each receives 40% and Xavier and Ochsner receives each 10%. Ms. Reeder said Tulane submitted a request for distribution.

A motion was made by **Ms. Ryan** and seconded by **Dr. Pinsky**.

RESOLVED, with all in favor, to distribute funds from the 2013 Key to the Cure to the program components.

Dr. Hamm called for the TFL Strategy Discussion.

Mr. Miscenich reminded the Board the TFL contract will expire June 30, 2015. He said upon recommendation by the Finance Committee, he put together a summary of the three options going forward. The first option is to renew the agreement. The second option is to bring the program in house, at the LCRC. The third option is to issue an RFP for another third party to come in and run the program. Mr. Miscenich provided a list of three recommendations to the Board. He recommended extending the agreement for one year. This will allow the LCRC to evaluate TFL's performance and start developing an RFP. Mr. Miscenich's second recommendation is to have the Board form a committee to provide closer scrutiny of the TFL program. His last recommendation was to add an LCRC staff position, to be paid for with TFL funds. This staff person would oversee the performance of the program. **Dr. Hamm** recommended a Board Committee be formed to study these options and recommendations more closely. He requested recommendations by this committee at the next Board Meeting. The following people were nominated to the TFL Strategy Committee: **Dr. Sartor, Mr. Powell, Dr. D'Amour, Dr. Wiese, Mr. Trapido** and Mr. Sensenbrenner, as an advisor.

A motion was made by **Ms. Ryan** and seconded by **Ms. Suggs**.

RESOLVED, with all in favor, to approve the formation of the TFL Strategy Committee.

Dr. Hamm called for the Executive Director's Report.

Mr. Miscenich reported construction will begin shortly after the first of the year. He added approval has been received from LSU to proceed. **Mr. Powell** asked if the space on the 5th and 6th floors have been allocated. Mr. Miscenich stated the 6th floor space has been allocated. He said there have been discussions with Louisiana Children's Medical Center (LCMC). LCMC is preparing a proposal to occupy the space. **Dr. Pinsky** recommending releasing an RFP. Ms. Reeder stated it is critical for the partners of the LCRC to be involved in utilizing the space. She added, as an alternate plan LSU and Tulane have agreed to cover the costs of \$200K each.

Drs. Hamm and Nelson concurred. **Dr. Hamm** stated Ochsner has also expressed interest in running the space on the 5th floor. **Dr. Hamm** recommended after pending discussions and a plan is devised, Mr. Miscenich and Ms. Reeder explore potential language for an RFP to present to the Finance Committee.

Dr. Hamm called for the Scientific Director's Report.

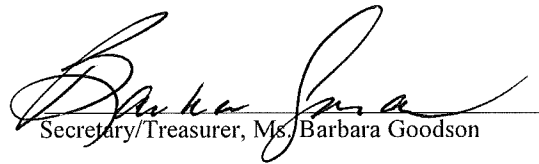
Dr. Wiese made a comprehensive presentation on LCRC activities at Xavier. A copy of the presentation is on file in LCRC Administration. He reminded the Board a tour of the Xavier/LCRC labs will follow the Board Meeting.

Dr. Hamm asked for any new business, which there was none.

Dr. Hamm asked for any old business, which there was none.

An Executive Session immediately followed.

With no further business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
November 19, 2014
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Ms. Carroll Suggs
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, TUHSC (not present for actions taken)
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Mr. Cleland Powell, Senior Vice President, IberiaBank

The following members of the Board of Directors were not present:

Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Dr. Norman Francis, President, Xavier University of Louisiana
Mr. Ashton Ryan, President and CEO, First NBC Bank

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC General Counsel
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. Elizabeth Fontham, Interim Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Mr. Tonia Moore, Louisiana Campaign for Tobacco-Free Living (TFL)

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Hamm requested approval of minutes from the October 15, 2014 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve the October 15, 2014 Board minutes, as presented.

Dr. Hamm called for the Finance Committee Report.

Ms. Goodson reported the Revenue Estimating Committee met last week and is estimating a cut to LCRC's budget of over \$500K for the current year. **Ms. Goodson** stated she will be working with the LCRC to look at different expenditures that can be reduced and possible ways of generating revenue. She added the goal is avoid reducing the research budget.

Ms. Goodson reported at the November Finance Committee Meeting the following policies and procedures were discussed. The Finance Committee has reviewed and is recommending them for Board approval.

- Audit
- Records Retention & Disposition
- Procurement
- Whistleblowers Policy & Fraud Posting Requirement

Mr. Sensenbrenner has worked on the Board Conflict of Interest Policy. It was briefly discussed. The Board agreed to send Mr. Sensenbrenner comments for updates to the Conflict of Interest Policy. It will be brought back to be voted on at the December Board Meeting.

A motion was made by **Mr. Powell** and seconded by **Ms. Suggs**.
RESOLVED, with all in favor, to accept the Audit Policy, the Records Retention & Disposition Policy, the Procurement Policy and Whistleblowers Policy and approve compliance with the Fraud Posting Requirement, as presented.

Ms. Goodson reported at the Finance Committee, Dr. Fontham presented TFL's amended budget which is again aligned with the original appropriation. The Finance Committee approved TFL's amended budget and is recommending for Board approval. **Ms. Goodson** stated the budget cuts will also affect TFL's budget so more adjustments are likely. Dr. Fontham added changes were also made to the TFL budget per the recommendations of TFL's Steering Committee.

Ms. Tonia Moore had prepared a presentation to the Board on the TFL recent activity and progress. **Dr. Nelson** asked for TFL's report to be distributed electronically for review and questions by the Board.

A motion was made by **Dr. Pinsky** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to accept TFL's amended budget, which is aligned with the FY15 appropriation.

Ms. Goodson reported the Investment Policy was discussed at the Finance Committee Meeting. She added there was a meeting with Mr. Keith Crawford of the Loftin Group to discuss his willingness to assist in developing an RFP. The RFP would have to be put on a fast track. Mr. Crawford will be providing Mr. Miscenich with a proposal on the services he could provide. **Ms. Goodson** said the RFP would be brought to the Finance Committee at the December 4th meeting. **Ms. Goodson** asked the Board of Directors to authorize the Finance Committee to approve the RFP at that meeting. Mr. Miscenich added the idea would be to collect the proposals from the financial institutions, then go back to the Finance Committee early January for approval. The final proposals would be sent to the Board for their review and approval at the January meeting.

A motion was made by **Dr. Nelson** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve allowing the Finance Committee to approve an RFP to be prepared and presented by the Loftin Group.

Dr. Hamm called for the Executive Director's Report.

Mr. Miscenich reported the construction contract has been finalized and submitted to the state for review. It was amended to include some additional items such as security and fencing. He added it will also need to be submitted to the city for approval. Once that approval is received then LCRC will be ready to move forward with construction.

Mr. Miscenich reported there have been meetings regarding the for the clinical trials space on the 5th floor. He added LCRC is working with the project team to clearly define the space. Options are being reviewed to see if an outside group would be contracted with to manage the space.

Mr. Miscenich provided an update on the vivarium. He said there has been a meeting with Dr. Moerschbaeher regarding the ramp-up of the vivarium. Another meeting will be scheduled within the next week to discuss the

startup and operations of the facility including a time frame and the services the LCRC will provide. All partners will be brought in on the discussion.

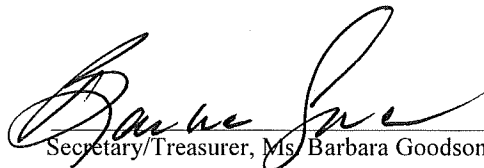
Dr. Hamm called for the Scientific Director's Report.

Dr. Ochoa made a comprehensive presentation on clinical trials and the NCI Community Oncology Research Program. A copy of the presentation is on file in LCRC Administration.

Dr. Hamm asked for any new business, which there was none.

Dr. Hamm asked for any old business, which there was none.

With no further business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
October 15, 2014
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Ms. Carroll Suggs
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, TUHSC

The following members of the Board of Directors were not present:

Dr. Norman Francis, President, Xavier University of Louisiana
Mr. Cleland Powell, Senior Vice President, IberiaBank
Mr. Ashton Ryan, President and CEO, First NBC Bank
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC General Counsel
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. Elizabeth Fontham, Interim Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Ms. Christel Slaughter, SSA Consultants
Mr. Stephen Wright, Tulane University, Director of State/Federal Relations/Public Health Policy
Mr. Christopher Vidrine, LSUHSC, Director of External Relations

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Hamm requested approval of minutes from the September 17, 2014 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Ms. Goodson**.
RESOLVED, with all in favor, to approve the September 17, 2014 Board minutes, as presented.

Dr. Hamm called for the Finance Committee Report.

Ms. Goodson reported the Finance Committee began the process of reviewing LCRC policies and procedures. The Committee discussed and is recommending the following policies for approval.

- GAAP Conformity Policy
- Internal Controls: Segregation of Duties Policy

- Movable Equipment Policy

Ms. Reeder added these policies are required for compliance.

A motion was made by **Ms. Goodson** and seconded by **Dr. Hollier**.
RESOLVED, with all in favor, to accept the GAAP Conformity Policy, the Internal Controls: Segregation of Duties Policy and the Movable Equipment Policy, as presented.

Dr. Hamm called for the TFL Steering Committee Report.

Ms. Goodson reported she has been working with Dr. Fontham on the TFL budget. She reminded the Board that in July the budget allocation of \$6.5M was approved. There were certain contracts approved for execution with the budget. However, others were not. The Board requested the Steering Committee to look at the details of the contracts to assure the Board the contracts are sound programmatically. There are four contracts TFL would like to now move forward with. **Ms. Goodson** stated there is concern that delay of the approval might hinder activities for TFL's November campaign and other time sensitive activity. Contracts for a partnership with the Saints and Pelicans were discussed, as well as one for the for the Tobacco Tax Campaign and for Southern University's Bayou Classic. Dr. Fontham stated the Steering Committee had requested and reviewed extensive justification on the contracts and are satisfied with the information provided. Dr. Fontham added the Committee is requiring TFL to do a thorough mid-year and end of year reviews.

Ms. Goodson reported that upon reviewing the TFL budget, she realized TFL is budgeting about \$535K in reserves into their current year program, which has not been approved by the Board. Dr. Fontham reported that TFL was previously made aware that if they need to use reserves for acceptable programmatic purposes, approval would be required from the Board of Directors. **Ms. Goodson** suggested TFL budgeting be within the original budget allocation of \$6.5M. **Ms. Ryan** asked Dr. Fontham to make sure TFL knows that the Board is uncomfortable not knowing the outcome of the campaigns. TFL's revised budget will be prepared for discussion at the November 6th Finance Committee Meeting. The Board thanked Dr. Fontham for her efforts.

Dr. Sartor suggested re-evaluating the TFL contract. Mr. Miscenich stated the agreement between TFL and LPHI is in its last year. **Dr. Hamm** proposed there be a discussion on the contract in the Strategic Planning meeting immediately following the Board Meeting.

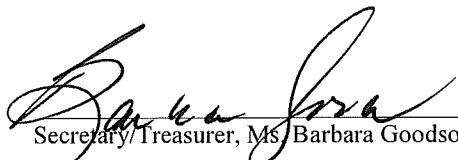
A motion was made by **Dr. Sartor** and seconded by **Ms. Goodson**.
RESOLVED, with **Dr. Hollier, Dr. Hamm, Dr. Sartor** in favor, and **Ms. Suggs** and **Ms. Ryan** opposed, to approve TFL to move forward with the contracts, totaling \$300K, from the original \$6.5M allocation, as presented by Dr. Fontham.

Dr. Fontham added a report was sent to **Ms. Goodson** along with the LCRC Administration with a set of recommendations. The final recommendation is that the LCRC Board considers using some of the TFL dollars to hire an individual with knowledge of tobacco control and fiscal expertise. This individual would oversee the TFL program on a regular basis and report to the Executive Director. She added the undertaking of providing oversight over TFL and reviewing budgets and contracts have taken an enormous amount of her time.

Dr. Hamm asked for any new business, which there was none.

Dr. Hamm asked for any old business, which there was none.

With no further business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
September 17, 2014
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
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Dr. Oliver Sartor, Medical Director, TUHSC
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Mr. Ashton Ryan, President and CEO, First NBC Bank

The following members of the Board of Directors were not present:

Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Dr. Norman Francis, President, Xavier University of Louisiana
Mr. Cleland Powell, Senior Vice President, IberiaBank

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium (via telephone)
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Elizabeth Fontham, Interim Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Ms. Keadren Green, Business Manager, TUHSC
Mr. Ryan Graffagnini, Fiscal Manager, LCRC
Mr. Francis Cascio, CPA, Auditor, Cascio & Schmidt LLC
Ms. Christel Slaughter, SSA Consultants

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

The following item was listed in the consent agenda

- Approval of Minutes from the August 20th Board of Directors Meeting

A motion was made by **Mr. Ryan** and seconded by **Dr. Pinsky**.
RESOLVED, with all in favor, to approve the consent agenda item, as presented.

Dr. Hamm called for the TFL Steering Committee Update.

Dr. Fontham reported there are still ongoing discussions regarding the TFL budget and contracts. The plan is to submit a follow-up budget presentation at the October Board Meeting so there is time for the Finance Committee to review recommendations. Dr. Fontham noted she will be meeting in advance to discuss with **Ms. Goodson** also.

Dr. Hamm called for the Finance Committee Update.

Ms. Goodson reported a preliminary review and discussion of the FY14 Audit was held at the Finance Committee Meeting. The auditor was introduced for formal presentation to the Board. Mr. Francis Cascio of Cascio & Schmidt LLC presented the Audit to the Board of Directors. Mr. Cascio reported the opinion of the FY14 audit was unmodified and clean. Mr. Cascio discussed the Statement of Financial Position, the Statement of Cash Flows, and the Statement of Activities (all required statements).

A motion was made by **Ms. Suggs** and seconded by **Mr. Ryan**.

RESOLVED, with all in favor, to accept the FY14 Financial Audit, as presented.

Ms. Goodson reported there was a discussion on the MRA calculations at the Finance Committee Meeting. She said since the MRA affects the budget, it was recalculated to confirm the amount that is required to be put in the account. **Ms. Goodson** reported for the MRA to be fully funded there needs to be \$7.2M in the account. She added through this year there is \$4.3M in the account so the balance remaining is \$2.9M. **Ms. Goodson** reminded the Board that Facility Planning and Control owes the LCRC \$3.6M that should be reimbursed after the completion of the fifth and sixth floors. If the LCRC is successful in getting the \$3.6M reimbursement, the Finance Committee recommends the excess of \$651K be used to develop a fund to hire the single Director.

A motion was made by **Ms. Goodson** and seconded by **Mr. Ryan**.

RESOLVED, with all in favor, to use \$651K of the FPC reimbursement to begin a fund to hire a single Director for the LCRC.

Ms. Reeder provided a status update on the Alton Ochsner Conference on Tobacco which included deliverables, and print materials. A discussion ensued regarding sponsorship, printed materials, and logos. Mr. Miscenich will work with LPHI and TFL to get LCRC's logo placed more prominently in the conference's print material and will work with them to develop a new logo for future uses. **Ms. Ryan** asked for the Board to be informed about how LCRC will be represented at the conference. **Ms. Reeder** stated although the Board approved the proposal, an additional approval to add the \$35,750 to TFL budget in order to pay the conference expenses approved by the Board.

A motion was made by **Dr. Nelson** and seconded by **Mr. Ryan**.

RESOLVED, with all in favor, **Dr. Pinsky** abstained, to approve the contract amount of \$35,750 out of TFL's budget for the Alton Ochsner Conference on Tobacco.

Ms. Goodson reported she has been working with LCRC Administration on developing an organized structure and plan for policies and procedures reviews and updates. She added the plan is to bring them to the Finance Committee then to the Board by the end of the calendar year. There was discussion about the Lofton Consultant's that was voted on at the last meeting. The Finance Committee recommended **Ms. Goodson** complete her review of the policies and procedures then see what the needs are from there for the consultant to focus on. **Ms. Suggs** asked **Ms. Goodson** to meet with Lofton Consultants to discuss the scaled down scope. **Dr. Nelson** agreed that the LCRC should stay on the path of finishing the review with **Ms. Goodson**, and then issue an RFP for the appropriate needs. He reminded the Board **Ms. Goodson** was not available to give her update at the last meeting when it was voted on. **Dr. Nelson** and other Board Members thanked **Ms. Goodson** for all of her efforts with this undertaking.

A motion was made by **Dr. Sartor** and seconded by **Ms. Suggs**.

RESOLVED, with **Ms. Goodson**, **Dr. Pinsky**, **Dr. Nelson**, **Dr. Sartor**, **Ms. Suggs**, **Mr. Ryan** and **Ms. Ryan** in favor, and **Dr. Hamm** opposed, to approve **Ms. Goodson** completing her review of LCRC's policies and procedures and scaling down the scope of Lofton's Consultants to have their initial focus be on the Investment Policy.

Dr. Hamm called for the Scientific Committee Report.

Dr. Deininger gave a presentation on the LCRC's Prostate Cancer Program. The presentation was distributed in the meeting binders. **Ms. Suggs** commended **Dr. Deininger** for the informative presentation.

Dr. Hamm called for the Construction Update.

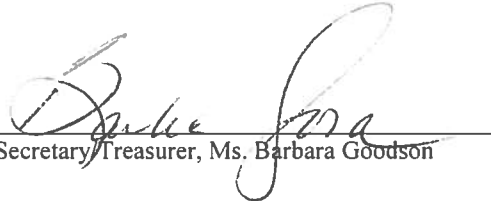
Mr. Miscenich reported the GMP has been received and is under review by the project team. He said the Interior Design Meetings have been completed and went well. There was also an additional meeting of the partners to discuss the 5th floor.

Ms. Christel Slaughter provided Board Retreat Updates. A list of updates was distributed to the Board for review.

Dr. Hamm asked for any new business, which there was none.

Dr. Hamm asked for any old business, which there was none.

With no further business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
August 20, 2014
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Ms. Carroll Suggs
Mr. Cleland Powell, Senior Vice President, IberiaBank
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Ms. Keadren Green, Business Manager, TUHSC
Mr. Ryan Graffagnini, Fiscal Manager, LCRC

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Hamm called for an Executive Session.

Dr. Hamm called the meeting back to order following the Executive Session.

The following item was listed in the consent agenda

- Approval of Minutes from the July 24th Board of Directors Meeting

A motion was made by **Mr. Ryan** and seconded by **Ms. Goodson**.
RESOLVED, with all in favor, to approve the consent agenda item, as presented.

A motion was made by **Mr. Powell** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve engaging the Lofton Group, financial consultants to review policies and procedures and to report back to the Board with recommendations in two to three months.

Dr. Hamm called for the Request for Support of the Alton Ochsner Conference on Tobacco.

Dr. Pinsky reported 2014 is the 75th anniversary of Alton Ochsner's publication linking cigarette smoke to lung cancer. In celebration, a symposium is being organized on Friday, November 14th. **Dr. Pinsky** presented a budget and requested the LCRC's support of \$35K. **Dr. Nelson** requested incorporating LCRC in a prominent way.

A motion was made by Mr. Powell and seconded by Ms. Suggs.

RESOLVED, with **Dr. Hamm, Dr. Pinsky, Dr. Nelson, Ms. Suggs, Mr. Powell** and **Ms. Ryan** in favor, and **Dr. Sartor** opposed, to approve the request for LCRC to sponsor the the Alton Ochsner Conference on Tobacco.

Dr. Hamm called for the Finance Update.

Ms. Reeder stated the LCRC's current Check Authorization Policy requires ratification by the current Board. The policy states two signers are required for checks written for amounts above \$5,000 and one signer for checks written for \$5000 and below. She added all internal controls are written into the policy.

The following individuals are currently authorized signers on all LCRC bank accounts and shall be reaffirmed.

- Mr. Aaron Miscenich, Executive Director and Chief Administrative Office
- **Ms. Barbara Goodson**, Secretary/Treasurer and Finance Committee Chair
- **Dr. Lee Hamm**, Chairman of the Board

The following individual shall be removed as an authorized signer on all LCRC bank accounts

- Dr. Joseph Moerschbaeher, Former Board Member (Board Officer Designee)

The following individual shall be added as an authorized signer on all LCRC bank accounts, replacing Dr. Joseph Moerschbaeher

- **Dr. Steve Nelson**, Finance Committee Member (Board Officer Designee)

A motion was made by **Mr. Powell** and seconded by **Dr. Pinsky**.

RESOLVED, with all in favor, to remove, add, and reaffirm, authorize signors on all LCRC Accounts, as stated.

Ms. Reeder highlighted the preliminary reports for the fiscal year ending June 30, 2014. She reported LCRC Cancer Research was appropriated \$9.8M and collected \$9.2M. This resulted in a shortfall of \$628K or 6.4%. Ms. Reeder added that of the \$628K undercollected, LCRC was able to cover \$433K out of the central budgets, but reserves from previous years will be reduced by the \$195K not covered by FY14 carryover. The Smoking Cessation/TFL component also ended the year with 6.4% under collections. This means there is a reduction in net assets at the end of the year.

There was a discussion about the Tobacco Tax being the primary revenue stream for the LCRC. Mr. Sensenbrenner reported he was involved in a meeting for LCRC to begin laying the groundwork to secure a percentage of any increase in tobacco tax within the next couple of years.

Dr. Hamm called for the Scientific Committee Report.

Dr. Deininger reported the Scientific Directors will be meeting with the Board Committee for the Scientific Program Meeting later this week. He added there will be discussion about what they would like to see presented at the Board meetings. Dr. Deininger said thereafter they hope to start having monthly presentations.

Dr. Hamm called for the TFL Steering Committee Report.

Mr. Miscenich reported LCRC is working with Dr. Fontham to get clarification on some of the TFL budget items. He reminded the Board that the TFL budget was approved conditionally upon a 90-day review of the Steering Committee who will return to the Board with full program budget recommendations.

Dr. Hamm called for the Construction Update.

Mr. Miscenich reported everything is on track with the construction of the fifth and sixth floors beginning October 13th. He stated the LCRC is on tomorrow's Bond Commission Agenda for \$4M to be moved to priority one. Mr. Miscenich reported there will still be \$3M in priority two that can be put on future agendas for the Bond Commission. He added that will not hold up the project. Mr. Miscenich informed the Board there will be a meeting on August 28th to discuss the details of the Clinical Trials space. He stated he will provide an update at the next Board meeting.

Dr. Hamm called for the Board Retreat Updates.

Mr. Miscenich stated Ms. Christel Slaughter from SSA Consultants asked him to let everyone know that the committee meetings are on track.

Dr. Hamm asked for any new business, which there was none.

Dr. Hamm asked for any old business, which there was none.

With no further business, the meeting adjourned.


Secretary/Treasurer, Ms Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
June 17, 2015
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Oliver Sartor, Medical Director, TUHSC, Acting Chair
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Ms. Carroll Suggs
Ms. Pamela Ryan
Mr. Ashton Ryan, President and CEO, First NBC Bank
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System

The following members of the Board of Directors were not present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman (via proxy)
Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman (via proxy)
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Gene D'Amour, Special Assistant to the President Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Ms. Keadren Green, Business Manager, TUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Mr. Joseph Kimbrell, CEO, Louisiana Public Health Institute
Ms. Tonia Moore, Associate Director, TFL
Dr. Sarah-Moody Thomas, Director, TCI
Mr. Michael Celestin, Associate Director, TCI

Dr. Sartor called the meeting to order. Roll was called and there was a quorum.

A motion was made by **Dr. Nelson** and seconded by **Ms. Suggs**.
RESOLVED, with all in favor, the LCRC Board thanked **Dr. Francis** for his term of service to the LCRC.

Dr. Sartor called for an Executive Session.

Dr. Sartor called the meeting back to order following the Executive Session.

Dr. Sartor requested approval of minutes from the May 20, 2015 Board meeting.

A motion was made by **Mr. Ryan** and seconded by **Dr. Nelson**.

RESOLVED, with all in favor, to approve the May 20, 2015 Board minutes, as presented.

Dr. Sartor called for the Finance Committee Report.

Ms. Goodson reported the Finance Committee went through a lengthy review of all budgets, including reserves. Each partner had a representative give a presentation on their budget. The Central budgets were also presented.

Dr. Sartor stated the written documents provided to the Board represent what the Finance Committee is recommending for the Board's approval. **Ms. Goodson** added if necessary, the budgets can be amended later in the year.

A motion was made by **Mr. Ryan** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to approve Cancer Research Component, Fiscal Year 2015-16 base budget (annual recurring from tobacco taxes), goals, objectives and indicators, and supplemental budgets (from reserves), as presented.

Dr. Nelson asked if there will be any new dollars coming in as a result of the new Tobacco Tax. **Ms. Goodson** stated there was a general fund appropriation of \$490K that will be made to the LCRC, so that will be money available for FY 15-16. Ms. Reeder stated there is some discrepancy on the reports the LCRC has received. She added LCRC will get \$1M that was in the Senate Amendment. Ms. Reeder reported at the Finance Committee meeting in July, a recommendation for the use/allocation of those funds will be provided able to provide more details on how those funds will be allocated. The TFL component budgets will also be presented.

Ms. Goodson reported the Banking and Investment RFP was also discussed by the Finance Committee. The committee had voted to award separate banking and investment contracts, pending clarification from the Lofton Group. LCRC has received and reviewed the information. **Ms. Goodson** stated Finance Committee is now recommending cancellation of the RFP. The LCRC will receive additional earnings from current banks and will prepare to issue a new RFP.

Dr. Nelson stated there was a request from Dr. Deininger to look at space allocation in the building but the committee agreed that the new CAO should get with the Scientific Leadership on the issue.

Dr. Sartor called for the TFL Program Update.

Ms. Tonia Moore provided a legislative update. She stated the tobacco tax has increased by .50 bringing the tax on cigarettes up to .86 per pack, effective July 1st.

Ms. Moore introduced Dr. Moody-Thomas. Dr. Moody-Thomas is the Director of the Tobacco Control Initiative, which is a TFL program. Dr. Moody-Thomas presented information to the Board on the Tobacco Control Initiative. The presentation is on file at LCRC.

Dr. Sartor called for the TFL Committee Update.

Dr. D'Amour reported a survey was circulated to the partners to find out which researchers are doing tobacco control clinical work, clinical studies and/or fundamental research. He added the committee would like to get a short description from each researcher on what they are doing in these areas. No feedback has been received. Dr. D'Amour asked for assistance from the partners to get faculty to respond. He added after the information is received, a systematic approach with strengths and weaknesses can be created.

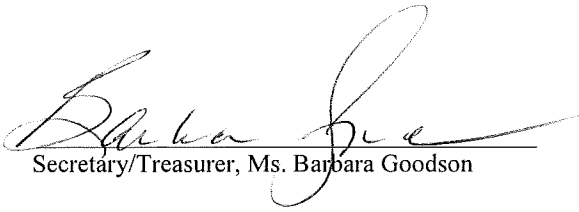
Dr. Sartor called for the Executive Director's Report.

Mr. Miscenich reported construction is on track. There have been no issues.

Dr. Sartor asked for any new business. There was none.

Dr. Sartor asked for any old business. There was none.

With no further business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
May 20, 2015
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Mr. Cleland Powell, Executive Vice President, IberiaBank
Ms. Carroll Suggs
Ms. Pamela Ryan

The following members of the Board of Directors were not present:

Mr. Ashton Ryan, President and CEO, First NBC Bank
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Gene D'Amour, Special Assistant to the President Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Ms. Keadren Green, Business Manager, TUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Ms. Tonia Moore, Associate Director, TFL

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Hamm called for an Executive Session.

Dr. Hamm called the meeting back to order following the Executive Session.

Dr. Hamm requested approval of minutes from the April 15, 2015 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve the April 15, 2015 Board minutes, as presented.

Dr. Hamm called for the Finance Committee Report.

Ms. Goodson reported there was no Finance Committee Meeting. She stated the Finance Committee will be meeting with the banks who submitted request for proposals for the LCRC's banking and investment services. **Ms. Goodson** added the Finance Committee would bring a recommendation to the full Board.

Ms. Goodson reminded the Board that all partners should submit their fiscal year '15-'16 budget information so approvals can be made before the start of the fiscal year.

Dr. Hamm called for the TFL Program Update.

Ms. Tonia Moore provided a tobacco tax update and distributed the TFL third quarter report to the Board. **Dr. Sartor** reported a few LCRC representatives had a brief call with Senator Alario this morning. Mr. Miscenich stated the LCRC wanted to clarify to Senator Alario that any increase in the tobacco tax, without the LCRC being a part of it, would cost the LCRC. He added since the LCRC now has a fixed cost associated with the operation of the building, any cuts would affect the research programs.

Dr. Hamm called for the TFL Committee Update.

Dr. Sartor reported Dr. D'Amour has been putting together an assessment of the resources of people who are interested in tobacco research. He added there also needs to be an assessment of publications and grants so there is a balanced perspective. **Dr. Sartor** stated more information needs to be gathered before there can be any conclusions. Dr. Wiese said a survey has been done of all researchers involved in tobacco research or cessation. Dr. D'Amour stated three representatives from each institution will attend a luncheon hosted by Xavier to discuss strengths, weaknesses and opportunities for the future.

Dr. Hamm called for the Executive Director's Report.

Mr. Miscenich reported construction is on track. Occupancy is expected for February 2016.

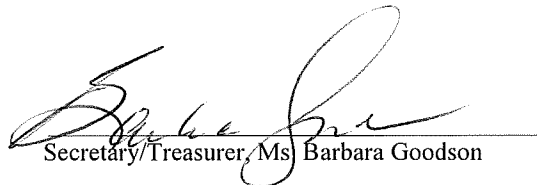
Dr. Hamm called for the Strategic Plan Discussion.

Dr. Hamm provided an update on the Chief Administrative Officer search. The search committee has identified several candidates. The process is proceeding rapidly and smoothly. One candidate has been interviewed and has toured the facility. Additional interviews will be held as soon as next week.

Dr. Hamm asked for any new business. There was none.

Dr. Hamm asked for any old business. There was none.

With no further business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors
Conference Call
April 27, 2015

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Mr. Cleland Powell, Executive Vice President, IberiaBank
Ms. Pamela Ryan

The following members of the Board of Directors were not present:

Ms. Carroll Suggs
Mr. Ashton Ryan, President and CEO, First NBC Bank
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Mr. Aaron Miscenich,
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Christel Slaughter, SSA Consultants (via conference call)

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Hamm stated there have been recent discussions regarding the missions of the LCRC. He said few find that the LCRC is doing as well as it might, though perspectives on that differ considerably. **Dr. Hamm** expressed his gratitude to **Ms. Goodson** on the work she has done to get many of the LCRC policies approved. There has been a revival of consideration of using an outside consultant to review the policies and procedures, operations and other things that can be done to move the operation forward. The previous proposal was distributed prior to the call.

Dr. Sartor made a motion to engage the Loftin Group under the terms previously outlined in August 2014, **Mr. Powell** seconded. **Dr. Hamm** called for general discussion.

Ms. Goodson stated the proposal included going through some of the policies which are now complete, including the LCRC Procurement Policy. The Procurement Policy says if we engage anyone over \$25K, an RFP is needed. She reminded everyone the policy was approved by the Board. **Ms. Goodson** added the Loftin Group has been engaged to do the Banking and Investment RFP and policy, neither of which is complete. Mr. Miscenich added a draft of the RFP report was received late last week but has not been reviewed yet. He stated **Ms. Goodson**, Ms. Reeder and he would meet with Mr. Crawford, of the Loftin Group, to go over the recommendations. A presentation would then be made to the Finance Committee, who would make a recommendation to the Board. **Dr. Hamm** said another consideration could be a first engagement to be less than the \$25K. **Dr. Sartor** suggested talking to the Loftin Group to alter the scope and cost of the proposal given some of the policy work does not have to be created, only reviewed. **Dr. Hollier** expressed his disagreement in giving a consultant a new contract and the same consultant is four months past due on the first contract. **Ms. Goodson** stated there were several reasons for the delay, some including the organizational structure of the LCRC and scheduling. Also, reviewing the proposals took longer than expected. **Ms. Ryan** said she would be uncomfortable moving forward before hearing the presentation from the Loftin Group on the Banking and Investment RFP at next week's Finance Committee Meeting. **Ms. Goodson** said a new scope would have to be developed. She reminded the Board the LCRC is in the process of hiring a new administrator, who might want his or her own assessment. **Dr. Hamm** expressed his concern is always

pushing things down the line and never getting them accomplished. **Dr. Hollier** recommended waiting until after the presentation at next week's Finance Committee Meeting to make a decision. He suggested scheduling another Board call immediately following the Finance Committee Meeting.

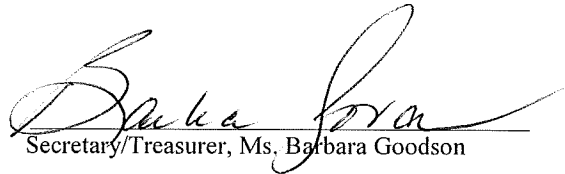
Dr. Hamm asked Dr. Slaughter to join the call. Dr. Slaughter said she had three references for the Loftin Group. **Ms. Suggs** had trouble getting a return call for one and Dr. Slaughter also could not get in touch with the other. Ms. Slaughter was able to contact one of the organizations the Loftin Group had worked for previously. Dr. Slaughter spoke to Le Petite Theater, who were very pleased with the quality of work of the Loftin Group.

Dr. Sartor made a motion to engage the Loftin Group reducing the amount of the contract with a \$25K cap and modify the scope in an effort to ensure no duplication, **Mr. Powell** seconded.

After discussions, **Dr. Sartor** withdrew the motions he made.

The Board agreed to have another call scheduled following the Loftin's Group presentation at the next Finance Committee Meeting.

With no further business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
April 15, 2015
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Mr. Cleland Powell, Executive Vice President, IberiaBank
Ms. Carroll Suggs
Ms. Pamela Ryan

The following members of the Board of Directors were not present:

Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Mr. Ashton Ryan, President and CEO, First NBC Bank
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. John Cole, Chairman, Hematology/Oncology, Ochsner Health Systems
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Ms. Keadren Green, Business Manager, TUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Dr. Christel Slaughter, SSA Consultants (via telephone)
Dr. Michael Johnson, Director, TFL
Ms. Tonia Moore, Associate Director, TFL
Mr. Joseph Kimbrell, CEO, Louisiana Public Health Institute
Mr. Stephen Wright, Tulane University, Director of State/Federal Relations/Public Health Policy

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Hamm requested approval of minutes from the March 18, 2015 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve the March 18, 2015 Board minutes, as presented.

Dr. Hamm called for the Finance Committee Report.

Ms. Reeder provided the Finance Committee Report. She stated there was no Finance Committee Meeting this month and there were no significant changes in the financials. She reminded the Board the quarterly report was given at the last meeting. Ms. Reeder reported there is still some billing in arrears and all programs are trending to exhaust their budgets. Ms. Reeder highlighted the balance sheet. She added a significant amount of cash is still being carried but the cash is allocated to reserve balances. **Dr. Sartor** asked the status of the Banking and Investment RFP. Ms. Reeder stated an RFP was issued and the results are in. She added Keith Crawford, of the Loftin Group, is analyzing the responses and will have a report at the next Finance Committee Meeting. **Ms. Ryan** asked for a report to be sent out to the Board as soon as it is available.

Dr. Hamm called for the TFL Program Update.

Dr. Michael Johnson provided a legislative update. He said there are approximately 12 tobacco tax bills being proposed. Those bills range from \$.50 - \$1.50 per pack of cigarettes. 6 of the 12 bills are specific to cigarettes and the others vary including all or select tobacco products. Dr. Johnson reported only two of the bills currently have dedications. He said TFL will continue tracking the bills and providing updates to the Board. Ms. Tonia Moore gave an update on tobacco free environments. She stated the Smoke Free New Orleans will go into effect April 22nd. There are various events planned to celebrate. Mr. Stephen Wright reported all LCRC partners have been heavily involved in tracking the legislative bills. He agreed to put together an informational document for distribution to the Board. **Dr. Sartor** requested weekly updates for the Board.

Dr. Hamm called for the TFL Committee Update.

Dr. Sartor stated the committee met and the idea was to develop how TFL funds can leverage LCRC's NCI designation goals. He added the committee agreed do an inventory of tobacco related resources at each institution and engage the TFL Advisory Board. **Dr. Sartor** reported there is a potential for an extremely well-funded tobacco researcher to be recruited by Tulane. He added there has been a special request of funds from Tulane Scientific Leadership to help support recruitment of that person. This would be a lead opportunity. **Dr. Sartor** stated the committee has already designated financially \$5M for this investment. He added this is an opportunistic move. Dr. Deininger stated the lady has an impressive CV and is looking for a more dynamic environment. \$300K is being requested to add to her offer from Tulane's Department of Community Health Sciences in the School of Public Health. Dr. Ochoa reminded the Board of the discussions to have coordinated programs that would work for the LCRC. **Dr. Nelson** stated a strategy should be developed before there is an allocation of any funds. He suggested Tulane invest in this person and once a strategy is decided on by the committee funds can be allocated, if appropriate. It was agreed that if one of the partners decide to recruit, that partner's reserves will be used until a strategy is decided upon and then could potentially be reimbursed with the TFL funds.

A motion was made by **Dr. Nelson** and seconded by **Dr. Sartor**.

RESOLVED, with all in favor, for the partners to use their reserve budgets in recruiting any tobacco related researchers with the potential to be reimbursed from TFL funds once a strategy determined and approved.

Dr. Sartor reported the TFL contract will expire June 30, 2015 and the consensus was to extend under similar terms. Ms. Reeder reminded the Board that besides the tobacco research initiative, one of the proposals was to look at the LPHI contract long term. The evaluation of the long term contract with LPHI should be done in conjunction with the tobacco research plans. Ms. Reeder asked the Board to consider a one year extension while the strategic changes are being explored. The extension will give the committee time to go through a review of the program and its administration.

A motion was made by **Dr. Sartor** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to extend LPHI's contract to run the TFL program for one year during reevaluation process.

Dr. Hamm called for the Executive Director's Report.

Mr. Miscenich was not in attendance to give the report. Ms. Reeder reported construction is progressing well. She noted there are still reimbursements from Facility Planning and Control outstanding.

Dr. Hamm called for the Scientific Director's Report.

Dr. Cole made a presentation on the Clinical Oncology Research at the Ochsner Cancer Institute. A copy of the presentation is on file at the LCRC.

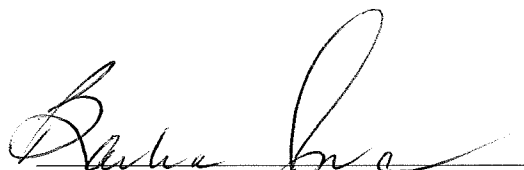
Dr. Hamm called for the Strategic Plan Discussion.

Dr. Slaughter joined via conference call. **Dr. Hamm** read an update from Dr. Slaughter. Dr. Slaughter received comments and suggested edits from about one third of the board on the Strategic Plan. Those comments will be discussed in the next Structurally Integrated Cancer Center Committee meeting. The Chief Administrative Officer search is on track. The Board will receive a short list of stronger candidates soon. A timeline and update will be given to the Board once the top candidates are identified. **Mr. Powell** asked if there was a committee to interview the candidates. Dr. Slaughter said **Dr. Pinsky** is the head of the search committee and **Ms. Suggs** and **Ms. Ryan** are also on the committee. Dr. Slaughter added how the interviews with the rest of the Board will be handled still needs to be determined.

Dr. Hamm asked for any new business. There was none.

Dr. Hamm asked for any old business. There was none.

With no further business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
March 18, 2015
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Ms. Carroll Suggs
Ms. Pamela Ryan
Mr. Ashton Ryan, President and CEO, First NBC Bank

The following members of the Board of Directors were not present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Mr. Cleland Powell, Executive Vice President, IberiaBank
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. John Cole, Chairman, Hematology/Oncology, Ochsner Health Systems
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Dr. Christel Slaughter, SSA Consultants (via telephone)
Mr. Russell Dilts, Systems Vice President, Ochsner Cancer Services
Dr. Michael Johnson, Director, TFL
Ms. Tonia Moore, Associate Director, TFL
Mr. Joseph Kimbrell, CEO, Louisiana Public Health Institute
Mr. Christopher Vidrine, LSUHSC, Director of External Relations

Dr. Hollier called the meeting to order. Roll was called and there was a quorum.

Dr. Hollier requested approval of minutes from the January 21, 2015 and February 18, 2015 Board meetings.

A motion was made by **Ms. Suggs** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve the January 21, 2015 and February 18, 2015 Board minutes, as presented.

working with **Ms. Goodson** to try to get their attention to provide LCRC reimbursement for expenses. Mr. Miscenich provided a Legislative Update. He said LCRC's partners have been meeting for several months on the proposed Tobacco Tax to make sure LCRC would be included in any bill passed. Mr. Miscenich stated five cents is the target for LCRC.

Dr. Hollier called for the Scientific Director's Report.

Dr. Ochoa reported the LCRC's Annual Scientific Retreat will be held April 10th. He added Dr. Samir Khleif, Director of the Georgia Regents University Cancer Center, will be the guest speaker. Dr. Khleif will speak on Immunotherapy of Lung Cancer using checkpoint inhibitors, which is a new development in cancer therapy.

Dr. Hollier called for the Strategic Plan Discussion.

Dr. Slaughter reported she has received feedback from some Board Members, as well as Dr. Michael Friedman, on the Strategic Plan. She asked the Board again to review and send her comments. Dr. Slaughter stated she will be scheduling a meeting for the Structurally Integrated Cancer Center Committee, along with any Board Members that would like to attend, to go through the plan. Ms. Slaughter also provided an update on the LCRC Executive search. She stated she has been talking with people who are potential networking sources and some interesting feedback was received. Some of the comments had to do with the title of the position. The position has been called Chief Administrative Officer. A few people stated this position should be called the Associate Director of Administration which is a title used in NCI designated center. Dr. Slaughter asked for the Board's input on modifying the title. There was a discussion about which title should be used. Dr. Slaughter suggested a compromise of keeping both Chief Administrative Officer and Associate Director of Administration titles in the job description. **Dr. Hollier** asked Dr. Slaughter to email the job description to the Scientific Directors. He added after the Scientific Directors have given their input, then move forward with advertising.

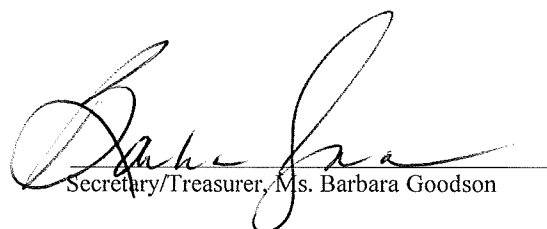
Dr. Hollier asked for any new business.

Mr. Miscenich stated the Board Conflict of Interest Policy was included in the binders and is ready for signature. The Disclosure Statements were signed by all present Board Members.

Dr. Hollier asked for any old business.

Dr. Pinsky gave an update on the Ochsner Health System Tobacco Conference. A brief summary and the conference program were distributed. **Dr. Pinsky** stated it was extremely well attended and the attendee evaluations were top notch. He reported 31 media outlets covered the event. There were 120 attendees.

With no further business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
February 18, 2015
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer (via telephone)
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine

The following members of the Board of Directors were not present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Ms. Carroll Suggs
Mr. Cleland Powell, Senior Vice President, IberiaBank
Mr. Ashton Ryan, President and CEO, First NBC Bank
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Dr. Christel Slaughter, SSA Consultants
Mr. Rudy Gomez, SSA Consultants
Mr. Russell Dilts, Systems Vice President, Ochsner Cancer Services
Dr. Elizabeth Fontham, Dean, Retired, LSUHSC School of Public Health

Dr. Hollier called the meeting to order. Roll was called and there was not a quorum.

Dr. Hollier called for the Finance Committee Report.

Ms. Reeder provided a brief budget to actual summary. A detailed report was deferred until more information is received regarding potential budget reductions. Ms. Reeder added there still has not been confirmation on whether or not there will be a budget cut. **Ms. Goodson** discussed a possible plan for offsetting potential cuts. Her plan is to request the fiscal year 2015 MRA payment be postponed until reimbursements due from Facility Planning are received.

Ms. Goodson reported on the status of the Banking and Investment RFP. She has worked with Mr. Miscenich and Ms. Reeder to answer questions received from the bidders. **Ms. Goodson** stated it was clear to all bidders the LCRC

needs to follow State Treasury guidelines very closely. **Dr. Hollier** asked what services is the LCRC looking for the banks to provide. Mr. Miscenich stated the LCRC would like to maximize their return on idle funds, at a low risk, and also reduce fees paid for services.

Dr. Hollier called for the Executive Director's Report.

Mr. Miscenich reported Mr. Michael Johnson has been hired as the new Director for the Tobacco Free Living program. His CV will be distributed to the Board. He will be introduced at the next Board Meeting.

Mr. Miscenich also reported a construction is underway. He distributed an updated construction schedule.

Dr. Hollier called for the Scientific Director's Report.

Dr. Deininger distributed an informational report on publications that shows collaborations of LCRC partners. He discussed a few examples. The report is on file at LCRC.

Dr. Hollier called for the Strategic Plan Discussion.

Dr. Slaughter discussed the draft of the Strategic Plan. She will distribute the plan electronically so Board Members can review and send back any edits. After all have reviewed, it will be suggested that the Board adopt the Strategic Plan. Dr. Slaughter added the plan will outline the future model of the LCRC.

Dr. Hollier called for the TFL Strategy Report.

Dr. Sartor reported the main discussion of the last committee meeting was to try to figure out how to best work together to implement a program that does not exist. The committee endorsed the concept of a population sciences program. **Dr. Sartor** stated the committee thought university based appointments would be the best way to move forward. It was the consensus that the established programs at LSU and Tulane should lead the program. There would subsequently be additional appointments at each of the universities. **Dr. Hollier** suggested the committee meet again to finalize a more focused plan.

Dr. Hollier asked for any new business.

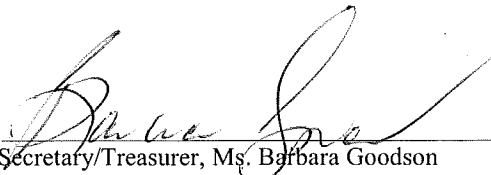
Since there was no quorum at the time, the Board could not vote on the contract for the executive search. Mr. Miscenich stated he would work with Dr. Slaughter to fill in some blanks and then would circulate the contract to the Board. Mr. Miscenich recommended an ad hoc Board Meeting to approve the contract.

The Board Conflict of Interest Policy was discussed. The policy was previously approved by the Board. Board members were asked to complete and submit their disclosure statements. A copy of the policy and form were included in the Board binders. **Dr. Pinsky** stated a mechanism to resolve conflicts should be included in the policy. Mr. Miscenich said he would forward his comments to LCRC legal counsel to address.

Mr. Miscenich reported on the recent damage to the building from gun shots to the glasses. The quote for the repair was distributed, however with no quorum present, a vote to approve use of the MRA funds was deferred to the next meeting.

Dr. Hollier asked for any old business, which there was none.

With no further business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

Louisiana Cancer Research Consortium
Board of Directors Meeting
January 21, 2015
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Ms. Barbara Goodson, Deputy Commissioner for Finance & Admin, BOR, Secretary/Treasurer
Ms. Carroll Suggs
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, TUHSC
Dr. William Pinsky, Executive VP, Chief Academic Officer, Ochsner Health System
Dr. Steve Nelson, Dean, LSUHSC School of Medicine
Mr. Cleland Powell, Senior Vice President, IberiaBank
Mr. Ashton Ryan, President and CEO, First NBC Bank

The following members of the Board of Directors were not present:

Dr. Larry Hollier, Chancellor, LSUHSC, Vice-Chairman
Dr. Norman Francis, President, Xavier University of Louisiana

Also present were:

Mr. Aaron Miscenich, Executive Director, Louisiana Cancer Research Consortium
Ms. Deborah Reeder, Vice President of Finance, Louisiana Cancer Research Consortium
Dr. Gene D'Amour, Senior Vice President for Resource Development, Xavier University
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. John Cole, Chairman, Hematology/Oncology, Ochsner Health Systems
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC
Mr. Ryan Graffagnini, LCRC, Fiscal Operations Manager
Ms. Christel Slaughter, SSA Consultants
Mr. Russell Dilts, Systems Vice President, Ochsner Cancer Services

Dr. Hamm called the meeting to order. Roll was called and there was a quorum.

Dr. Hamm called for an Executive Session.

Dr. Hamm called the meeting back to order following the Executive Session.

Dr. Hamm stated the Board has had a considerable amount of discussion about hiring a full time Chief Administrative Officer. The Board has decided to move forward with recruitment for that position. **Dr. Hamm** said SSA Consultants will be the recruitment consultant. **Dr. Pinsky** will be the Board contact regarding the search. A draft of the job description will be distributed to Board members.

A motion was made by **Dr. Pinsky** and seconded by **Mr. Ryan**.

RESOLVED, with all in favor, to accept moving forward with the recruitment of a full time Chief Administrative Officer, using SSA Consultants as the recruitment consultant.

Dr. Hamm requested approval of minutes from the December 17, 2014 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Dr. Nelson**.

RESOLVED, with all in favor, to approve the December 17, 2014 Board minutes, as presented.

Dr. Hamm called for the Finance Committee Report.

Ms. Goodson reported she is working with LCRC Administration to address the budget situation, due to the drop in the revenue forecast.

Ms. Goodson stated Mr. Keith Crawford was hired to lead the effort of the Banking/Investment RFP. She said an extension was added to make sure all local banks had an opportunity to respond. Initially the RFP was sent out to Capital One, Regions, FNBC, Iberia and JP Morgan Chase. Subsequently the RFP was sent out to Gulf Coast, Fidelity, First Bank and Liberty Bank. **Ms. Goodson** added several questions have been received from the banks. Answers to all of the questions will be sent to all potential proposers. addressed. Ms. Reeder stated another extension may be required so the banks are clear on what to propose **Ms. Goodson** stated the best case scenario for a presentation to the Board would be the end of March.

Dr. Hamm called for the TFL Strategy Report.

Dr. Sartor reported the committee discussed creating a series of recruitment packages focusing on academic cancer/tobacco related issues. He added the recruitment packages would include all four LCRC partners. **Dr. Sartor** stated initial budget estimates would be a \$5.2M commitment. He reminded the Board TFL has \$6.5M in reserves. The committee recommends not moving forward, but would like to begin a series of ongoing discussions with the partners. Dr. Cole recommended studying the opportunity for LCRC to build a program within the LCRC, which currently does not exist. **Dr. Sartor** said this membership group could possibly serve as a Steering Committee and this would feed in to the Population Sciences Division of an NCI cancer center. Dr. D'Amour suggested joint appointments to make sure there is collaboration. **Dr. Nelson** liked the broad idea but suggested the committee examine different models. **Dr. Sartor** stated to do that he thinks the committee, as appointed, is non-optimal. He added more academic representation is needed. Dr. Cole was added to the committee. **Dr. Sartor** stated the committee will meet again to come up with some configurations and report back to the Board. Mr. Miscenich reported Dr. Fontham has stepped down from the Steering Committee. She was replaced by Dr. Ed Trapido.

Dr. Hamm called for the Executive Director's Report.

Mr. Miscenich reported a construction kick off meeting was held and contractors are already on site. He reported LCRC is still assembling the estimates for the operation of the Vivarium. Mr. Miscenich reported he met with Louisiana Children's Medical Center (LCMC) regarding the fifth floor plans. LCMC liked the idea of moving forward but would like to see estimates on some of the services we can provide to their operation. **Dr. Nelson** stated LCMC would lease the space primarily for the conduction of cancer trials. He added the plan is not definite, LCMC is just putting together a proposal. **Dr. Pinsky** requested the minutes reflect that the LCRC is asking LCMC for a proposal to lease the fifth floor clinical trials space. Mr. Miscenich stated the space on the fifth floor is being built for clinical trials and the space will be for the use by the partners. He added it is not yet known who will operate the space.

Mr. Miscenich reported the 2015 Board Meeting schedule has been a persistent issue that LCRC is continuing to work on.

Ms. Goodson called for the Scientific Director's Report.

Dr. Deininger gave the Board some background information on himself. His presentation followed. A copy of the presentation is on file in LCRC Administration.

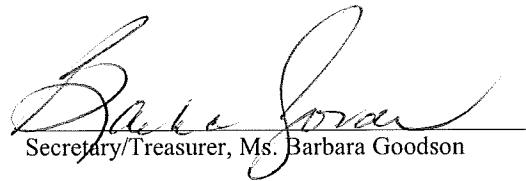
Ms. Goodson called for the Strategic Plan Discussion.

Ms. Slaughter discussed the status of the Strategic Plan. A draft of her presentation was distributed. She asked the Board to look over to make recommendations or changes. Dr. D'Amour requested the electronic version of the Strategic Plan draft.

Ms. Goodson asked for any new business, which there was none.

Ms. Goodson asked for any old business, which there was none.

With no further business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson